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INDORAMA - NIGERIA

SPECIAL INDEPENDENCE DAY EDITION

IMPACT

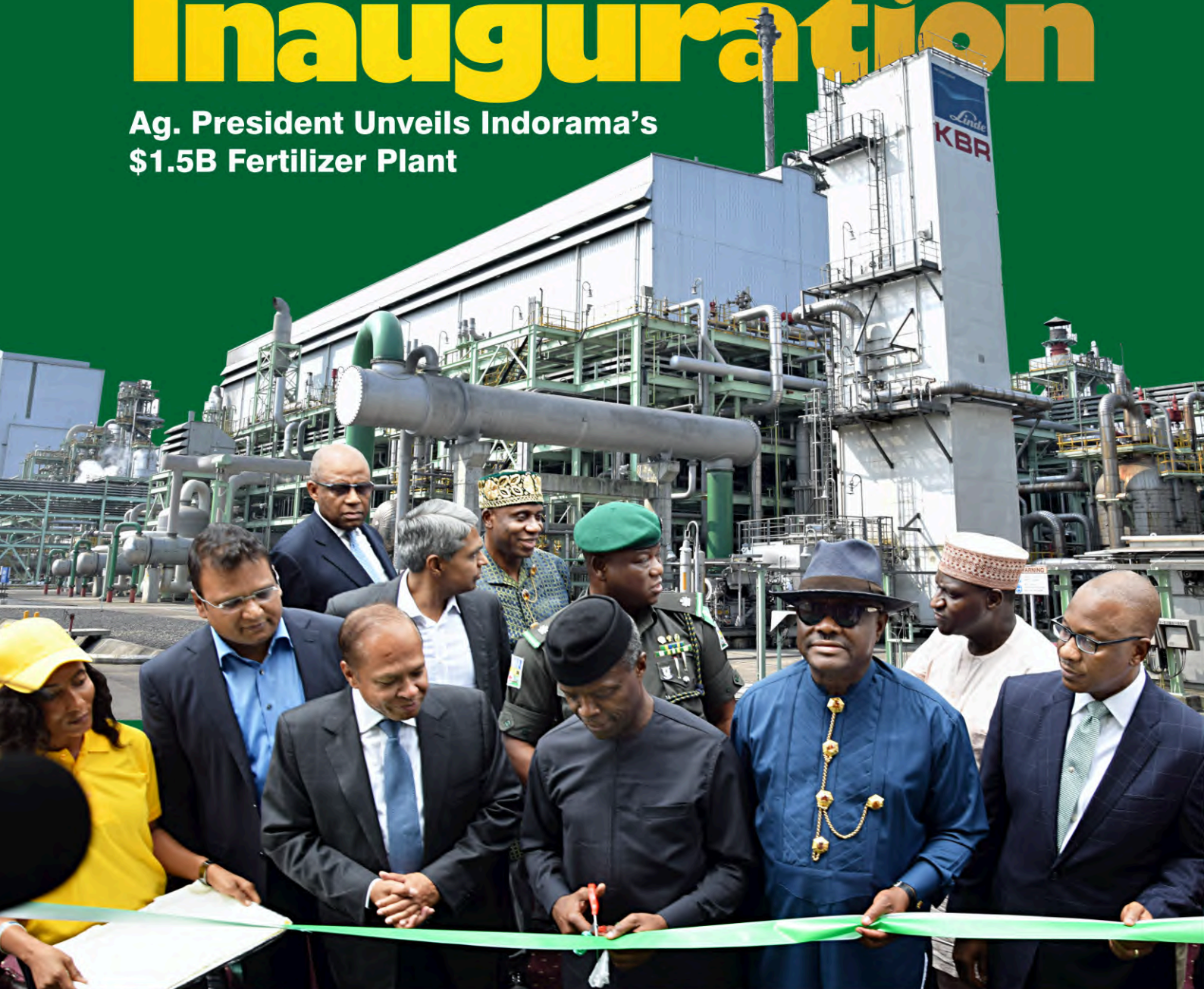
In-House Magazine of INDORAMA-Nigeria

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www.indoramaeleme.com www.indoramafertilizers.com

The Great Inauguration

Ag. President Unveils Indorama's
\$1.5B Fertilizer Plant



INDORAMA-Nigeria

Ethylene | Polyethylene | Polypropylene | PET | Fertilizer | Methanol

Happy 57th Independence Anniversary to NIGERIA and all Nigerians!

Nigeria's independence anniversary is here again! On behalf of the Management and Staff of all Indorama-Nigeria companies, I am pleased to felicitate with, and gladly congratulate all Nigerians and the Government on the auspicious occasion of the country's 57th Independence anniversary celebration on Sunday, 1st October, 2017.

Here at Indorama, the Independence Anniversary is always an opportunity for us to celebrate NIGERIA and Nigerians with a Special Edition of our Indorama-Nigeria IMPACT magazine by highlighting and projecting the potentials of Nigeria as a GREAT country and the giant of Africa. This is the 4th edition of this initiative.

Before I proceed, let me specially appreciate President Muhammadu Buhari and humbly thank God for his successful medical vacation in the United Kingdom. We at Indorama were among the millions of Nigerians and expatriates that prayed fervently for his good health and return to Nigeria.

The major focus of this special edition is the formal inauguration of our ultra-modern fertilizer by the then Acting President, Prof. Yemi



Muhammadu Buhari
President Federal Republic of Nigeria



Manish Mundra
Managing Director

Osinbajo on 27th July, 2017. We sincerely appreciate the gesture of the Federal Government in supporting the fertilizer project.

We also pledge to continue to support the Presidential

Fertilizer Initiative (PFI) by supplying agreed tons of Urea to all the blending plants across the country, as well as ensuring that our granular Urea reaches farmers in all the nooks and crannies of the country.

With our petrochemicals and fertilizer plants, we can proudly say that Nigeria is on the path of greater achievements in industrialisation, agricultural transformation and creation of multiple job opportunities across the country. Our companies and products have immensely helped Nigeria to achieve import substitution. We are solidly committed to building the largest petrochemicals and fertilizer hub of Africa in Nigeria.

As Nigerians celebrate this event, I urge everyone to have FAITH in their God-given abilities and diversities; and turn them into avenues for national growth and development. Working together in UNITY will help Nigeria harness all the human, material and natural resources that God has blessed the country.

May I also use this opportunity to appreciate all our employees, customers, government agencies, our host communities and other stakeholders for their commitment and support in our quest for excellence. I congratulate all of you, and wish everyone Happy independence anniversary celebration!

Manish Mundra,
Managing Director



Re: Indorama Fertilizer: Ensuring Food Security in Nigeria

I am directed to acknowledge with thanks the receipt of a copy of Indorama-Nigeria IMPACT magazine, May-August, 2017 edition sent the Honourable Minister of State for Petroleum Resources on the above subject. Please accept the assurances of the Honourable Minister's best regards.

Ms. Oge Funlola Modie
Chief of Staff

For: Hon Minister of State
Federal Ministry of Petroleum Resources

Re: CSR-Indorama Making Life Better for Communities, Others

I am directed to acknowledge with thanks the January-April 2017 edition of Indorama-Nigeria IMPACT magazine on the above subject. We truly appreciate your constant supply of the

magazine, which contains quite relevant information.

We wish to also congratulate you on impacting your immediate communities, especially the inauguration of the Secondary School built for Aleto Community and a set of furniture's for the Navy School at Onne.

Raw materials Research and Development Council (RMRDC) is associated with your organization on your various achievements, especially in the development of Raw materials for the polymer industries and the giant strides with the fertilizer plant. This will indeed boost agro production, thereby making availability enough fertilizers for agriculture. Please accept the assurances of the Director General's warm regards.

Dr. (Mrs) J.P Bassey
For DG/CEO,
Raw Materials Research and
Development Council (RMRDC)

Re: CSR-Indorama Making Life Better for Communities, Others

This is to confirm receipt of the Indorama-Nigeria IMPACT magazine (January-April 2017

Edition) sent to the Vice Chancellor. While thanking the Managing Director, Mr. Manish Mundra, for the magazine, please accept the kind regards of the Vice-Chancellor of the University of Lagos, Professor Rahamon A. Bello, FAENG.

Folami, Adeoluwa (Mrs.)
For: Director
(Office of the Vice-Chancellor)
University of Lagos, Nigeria

Felicitations from GD, NESREA

I am directed to acknowledge with thanks the receipt of a copy of your new edition of Indorama-Nigeria IMPACT Magazine sent to the Director-General of the National Environmental Standards and Regulations Agency. Please accept the Assurances of the Director General's warm regards.

Loreto Eyo
Editor-In-Chief (NesreaNews)
For: Director General/CEO
Office of the Director General
National Environmental Standards and
Regulations Enforcement Agency
(NESREA)

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There are certain critical sectors that hold the economy of any country. They include power; iron and steel; oil & gas exploration, production and distribution; refining and petrochemicals; fertilizers, agriculture, manufacturing, transportation, communications, banking, education, among others. These sectors create many jobs, produce goods and services, and accelerate the wheels of commerce and industry.

In the past eleven years, Indorama Eleme Petrochemicals Limited has dominated the nation's petrochemicals sector; and brought tremendous value to the nation's economy through its production of petrochemicals (polymer resins), which are the live-wire of about 650 companies in the plastics, paints, automobiles, home appliances, office equipment, pharmaceuticals, bottling and beverage industries and other allied sectors.

On Thursday, 27th July, 2017, Indorama added another feather to its shining cap. The then Acting President, Prof Yemi Osinbajo formally inaugurated the vast, world-class fertilizer plant built by Indorama Eleme Fertilizer & Chemicals Limited (IEFCL), a sister company of IEPL, and one of the companies in the Indorama-Nigeria operations.

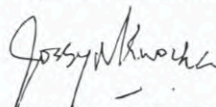
That event was significant in many respects. One, the new plant will help the Federal Government to actualize its Presidential Fertilizer Initiative (PFI) and the Agricultural Transformation of the Muhammadu Buhari administration, which are aimed at making fertilizers available and cheaper to all farmers nationwide, and boosting food production to banish hunger and poverty. So far this year, Indorama has supplied over 400,000 metric tons of granular Urea fertilizer to farmers across the 36 states of the country and Abuja.

Through the PFI, Indorama has also agreed to supply 360,000 metric tons of Urea to eleven existing and three upcoming fertilizer blending plants across the country to help them produce NPK fertilizers. Indorama is therefore facilitating the supply of Urea and NPK fertilizers to farmers.

The second significance is that Indorama will help the Nigerian government to save huge foreign. Thirdly, Indorama has put the name of Nigeria on the global map of net exporters of fertilizers; and in the process, boosting the brand reputation of the country.

It is based on the above facts that the Editorial board of Indorama-Nigeria Impact magazine decided to make the inauguration of Indorama fertilizer plant as the Main Focus of this special edition marking Nigeria's 57th Independence anniversary celebration.

This edition is indeed richly packaged and will appeal to policy makers, researchers, employees and other critical stakeholders. I enjoin everyone to enjoy it and revert to us with your comments.



Jossy NKWOCHA, PhD, FNIPR

Head of Corporate Communications/Special Adviser to the MD



Managing Director,
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The Great Inauguration!

Acting President Unveils World-class Fertilizer Plant Says "Indorama, indeed, is a success story!"



It was indeed a day to remember! Thursday, 27th, July, 2017 – the day the then Nigeria's Acting President, Prof. Yemi Osinbajo, in very high spirit, inaugurated the world-class Fertilizer Plant, built by Indorama Eleme Fertilizer & Chemicals Limited (IEFCL) in Port Harcourt, Rivers State at the cost of \$1.5 billion.



Acting President, **Prof Yemi Osinbajo** cuts the ceremonial tape to inaugurate the Indorama fertilizer plant, flanked on the right by Chairman of Indorama Group, **S. P. Lohia** and the MD, **Manish Mundra**; on the left by the Governor of Rivers State, **Nyesom Wike** and DG of BPE, **Alex Okoh** and surrounded by large crowd.

Also in high spirit at the event were Chief Nyesom Wike, Governor of Rivers State; Mr. Sri Prakash Lohia, Chairman of Indorama Corporation; Mr. Amit Lohia, Vice Chairman Indorama Group, Mr. Manish Mundra, Managing Director of Indorama-Nigeria operations; and Mr. Alex Okoh, Director-General of Bureau of Public Enterprises (BPE), which handled the privatisation of the old Eleme Petrochemicals in 2006.

All of them spoke with palpable elation.

The Acting President said he was very happy that Indorama has keyed into the Agricultural transformation agenda of the Buhari administration, and the Presidential Fertilizer Initiative (PFI) by building a giant plant to produce 1.5 million metric tons of Urea fertilizer per annum.

Company Limited in a competitive, transparent bidding process as part of a privatization programme in which the Indorama Group emerged core investors eleven years ago.

According to him, the company has turned out to be a huge success story. "I am glad that we're here today to see one of the success stories of the Federal Government's privatisation programme, he said. "What Indorama is accomplishing today is very much in line with President Buhari's vision for a country that produces what it consumes and grows what it eats. If you had to sum up our vision for the Nigerian economy in a few words, these would suffice. Grow what we eat, produce what we consume," he said.

The acting President assured that the Federal Government will continue supporting Indorama, while remaining

Governor Wike was even more over-joyed; proclaiming that "this whopping \$1.5 billion Indorama investment in Rivers State tells a story of a safe haven for investors and their investments." He called on other investors to emulate Indorama.

Mr. Mundra, the MD of Indorama-Nigeria, in a Vote of thanks, expressed deep appreciation to all those whose contributions and support led to the realization of a dream that helps Nigeria take a giant step towards emerging as the fertilizer hub of Africa. He specifically mentioned the employees, host communities, regulatory authorities, technical and financial partners, among others.

The DG of BPE, Mr. Okoh, on his part, could not hide his happiness at what he calls the continuous good news that usually comes from Indorama. "Building such a giant fertilizer plant in three years is a huge achievement. At BPE, we are always proud of Indorama. We always showcase Indorama as our poster child!" he said.

Other top personalities who attended the event were the Minister of Transportation, Mr. Chibuike Rotimi Amaechi; and Senator Magnus Abe representing Rivers East in the Senate.

CEO of IEFCL, Mr Munish Jindal told IMPACT magazine that the company was committed to meeting the domestic fertilizer needs of Nigerian farmers and exporting the surplus production to earn foreign exchange and boost the brand reputation of Nigeria as a fertilizer exporting country.

The construction of the plant commenced in April 2013 and completed in December 2015. The commissioning activities were concluded in March 2016 and the commercial production started in June 2016. The plant is well supported by a state-of-the-art Port Terminal at the nearby Onne Port Complex, and a Gas Pipeline of 83.5 kilometers for feedstock supply.

If you had to sum up our vision for the Nigerian economy in a few words, these would suffice: "Grow what we eat, produce what we consume"

He said he was further elated that, out of the 1.5 MMT, the company will supply 360,000 metric tons to eleven blending plants in different parts of the country to produce NPK fertilizer and make it cheaper for farmers nationwide.

Prof. Osinbajo proudly declared: "This is the kind of economic progress we're after," adding that such humongous private capital invested by Indorama will surely have "maximum impact in an economy that so desperately needs all the investment it can get."

He noted that the Indorama story justifies the federal government's decision to divest management control of the erstwhile Eleme Petrochemicals

faithful to its privatization programme. "We will continue to support Indorama's expansion ambitions. Our commitment to the privatisation programme is equally assured, and we will continue to do everything to support investors to maximise the potential of their assets," he said

Chairman of Indorama, Mr Lohia spoke in the same vein. Earlier in his welcome address, he said the company was extremely pleased to 'showcase Nigeria's newest and largest fertilizer complex."

"The journey to realize this project has taken over three years, and despite many obstacles, difficulties, surprises along the way, we have achieved our objectives", he stated.

Private Capital is essential for economic growth

Speech By The Acting President And Chairman, National Council on Privatisation, NCP, His Excellency, Professor Yemi Osinbajo, SAN, GCON at The Formal Release Ceremony to Discharge Indorama Eleme Petrochemicals Limited from the 5-year Monitoring Programme of BPE; And Formal Inauguration Of Indorama Fertilizer Plant on July 27, 2017 at IEPL Complex, Port Harcourt, Rivers State.

PROTOCOL

Ladies and Gentlemen,

I welcome you to this event, the Formal Release Ceremony to discharge Indorama Eleme Petrochemicals Limited, (IEPL), from the mandatory five-year Monitoring Programme of the Bureau of Public Enterprises (BPE).

You will recall that in 2006, 75% of Eleme Petrochemical Company Limited's equity was sold to Indorama Consortium Ltd, the present Core Investor of the Company, for US\$225million while 10% was sold to the NNPC Pension Fund for US\$30million. Following this, the company was handed over to its new owners on October 26, 2006.

In 2009, the National Council on Privatization (NCP) graciously approved the sale of 7.5% and 2.5% of the remaining government's 15% reserved equity in the company to the community and staff of the company respectively, leaving a balance of 5% with the BPE on-behalf of the Federal Government of Nigeria (FGN).

Following the 2006 handover, the BPE carried out routine monitoring on the enterprise to ensure that the core investor adhered to and implemented the post-acquisition plan it had laid out for the company.

Today is the culmination of that process of monitoring and oversight by the BPE. I am delighted that it is taking place on an inspiring and hopeful note, and that we are all here today celebrating a thriving and promising company. We should not take this state of affairs for granted.

The Buhari administration

is unequivocally committed to the success of the private sector. This is why a lot of our focus has been on significantly improving the business environment for businesses, small and large.

Last year, President Buhari established a Presidential Enabling Business Environment Council (PEBEC), whose results are now starting to be felt across the country.



His Excellency, Professor Yemi Osinbajo, SAN, GCON, Vice President and Chairman, National Council on Privatisation, NCP.

The kind of economic growth and prosperity that we're aiming for cannot happen without private capital, and that private capital cannot be unlocked without reforming the business environment by removing obstacles and roadblocks to investment and to business operations.

We know for a fact that it is impossible for government to ever be able to provide all the capital needed to invest in infrastructure, or to catalyze economic activity.

And this is the entire point

of the privatisation programme in the first place – it is about getting government out of the way so that businesses can do what they need to do to create jobs and prosperity. I'm glad that we're here today to see one of the success stories of the Federal Government's privatisation programme.

What Indorama is accomplishing today is very

now well underway, has created significant economic opportunities for companies like IEPL. I have been informed that Indorama will this year alone supply about 360,000 MT of Urea to Fertilizer blenders, who will in turn produce NPK fertilizer for the benefit of farmers across the country.

This is the kind of economic progress we're after, in which every unlocked opportunity proceeds to unlock several others, across multiple sectors of the economy.

In equally exciting news, Indorama has now pushed ahead deeper into the value chain by going into fertilizer production. Their Fertilizer plant, commissioned today, is, I am told, one of the largest in the world, designed to produce 1.5 million metric tons of Urea fertilizer per annum, for the domestic and foreign markets.

We will continue to support Indorama Eleme Petrochemicals Limited's expansion ambitions. Our commitment to the privatisation programme is equally assured, and we will continue to do everything to support investors to maximize the potential of their assets.

It is worthy of note that Indorama Eleme is not just a privatization success, it also has the important component of part community ownership so that the local community is stakeholder in this enterprise. This is good practice and a model for ownership of natural resource based industries in the future.

In conclusion, let me emphasize the need for IEPL to continue to cooperate and collaborate with the BPE. Indorama's graduation from this Monitoring Programme shouldn't be an excuse to depart from best practice, or from the operational discipline that comes with oversight.

On this note, let me say hearty Congratulations to Indorama.

I thank you all for your kind attention. God bless Indorama, God bless Rivers State, and God bless the Federal Republic of Nigeria.

It is now my pleasure to present the Certificate of discharge to Indorama and to formally inaugurate the fertilizer plant.

That Fertilizer Initiative,

Nigeria is now a Net Exporter of fertilizer

Speech by the Chairman of Indorama Group, Mr. Sri Prakash Lohia, on the Formal Inauguration of Indorama Fertilizer Plant on July 27, 2017.

PROTOCOL

Dear Friends,
Good Afternoon.

On behalf of Indorama-Nigeria, I would like to extend my heart-felt welcome to you on this momentous occasion for the inauguration of Indorama's fertilizer plant.

We are extremely pleased to showcase to you Nigeria's newest and largest fertilizer complex. It is the largest single train urea plant in the world, with a capacity of 1.5 million metric tons a year - there are only a handful of such plants operating in the world.

The journey to realize this project has taken over three years, and despite of many obstacles, difficulties, and surprises along the way, we have achieved our objectives.

But this would not have been possible without the support of all the government bodies, our engineering technology, and construction partners, and all the staff and workers who worked night and day to complete this project.

We are pleased to announce that with the start of this plant, Nigeria is self-sufficient in fertilizer now.

With a total investment of 1.5 billion dollars in the plant, pipelines, and export terminal at Onne Port, this is one of the largest investments done in the non-oil and gas sectors of the Nigerian economy.

A consortium of 15 financial institutions led by the International Finance Corporation (IFC) have extended their financial support to make this very large investment possible.

I am pleased to report that with the start-up of this plant, Nigeria is now more than self-sufficient in Urea and has now become a net exporter of Urea to the world. This enables Nigeria to save valuable foreign exchange on Urea imports and receive foreign exchange from Urea exports.

In addition, this plant provides direct and indirect employment to hundreds of people besides giving full impetus to the agricultural growth and food security program of the country.

The Government of Nigeria has rolled out a number of strategies and initiatives with the vision of maximizing Nigeria's economic growth. Needless to mention that these initiatives include the growth of agriculture and achieving self-reliance in food production within Nigeria.

In this regard, we are proud to contribute to Nigeria's agricultural sector and the rapid expansion of farming activities by making available high-quality and affordable fertilizers to farmers across the country.

Your Excellency, looking forward, we see the possibility to expand our fertilizer capacity by investing in a 2nd Ammonia and Urea line. It would make IEFCL one of the largest fertilizer companies in the world with a capacity of almost 3 million metric tons a year and would make Nigeria one of the major global players in the fertilizer trade.

The expansion would also generate about \$500 million of foreign exchange annually for Nigeria. However, the

investment would be significant once again, over 1 Billion US Dollars.

International fertilizer prices have fallen by almost 50% and many new plants have come in USA, China, North Africa, and Russia. Thus, we will need the help and support from Government to make this expansion feasible in the current business climate, including better fiscal terms, and more competitive gas contract.

It's unfortunate that gas is still being flared by oil companies instead of prioritizing it for domestic value addition.

Also, we will need more land if we are to continue growing our manufacturing footprint in Port Harcourt.

His Excellency, we hope and pray that with your guidance and support we will be successful to grow Nigeria's fertilizer footprint.

On behalf of Indorama and all our members, I would like to extend my sincere thanks to his Excellency President Muhammadu Buhari, His Excellency, Acting President Oluyemi Osinbajo, and His Excellency Governor Wike for their continued guidance and blessings, without which we would not be able to run our operations successfully.

Indorama is committed to the prosperity of Nigeria and supporting its ever-important agricultural sector.

Thank you for taking time from your busy schedule to visit our facilities today and inaugurating the fertilizer plant. I also thank all the Ministers and Dignitaries for their valued presence amongst us today.



Mr. Sri Prakash Lohia, Chairman of Indorama Group,

Top Personalities Speak on the Plant Inauguration



Chef Emperor Nkpe



Mrs Chioma Njoku



Elder Israel Abey



Mrs Ekama Akpan



Mr Isah Likita

“I’m happy that MAN was here to witness the inauguration” - Mrs Ekama Akpan, VP (East), MAN

The inauguration of this giant Indorama fertilizer plant by the Acting President, today, is a thing of joy to the Manufactures Association of Nigeria (MAN). Our President, Dr Frank Jacobs was on his way to Port Harcourt for this event but his vehicle had a problem. He asked me to convey his best wishes to the Management and to assure them that, as strong members of MAN, we will continue to support them. I am happy that MAN witnessed this event today, because we have been part of this project right from its construction stage. It is so heart-warming that the project was completed in record time.

Mr Isah Likita, Asst. Commander (Admin & Logistics), National Drug Law Enforcement Agency (NDLEA)

I am very happy to be here today, representing my Rivers State commander, Mrs Rachael Shelleng. This, indeed, is a big fertilizer plant for which we give kudos to Indorama. It is not easy to raise \$1.5 billion to build this kind of huge project. Our organisation, NDLEA, which is a Federal Government agency, will continue to support

the company to do its best for the economic development of our country, Nigeria.

“The communities will continue to pray for and support Indorama” --- His Royal Highness, Chef Emperor Nkpe, Alesa Community, Eleme.

I am very happy that I was invited to witness this event today. It is a thing of joy to every Eleme man and woman that this fertilizer plant has been completed and commissioned. I am happy for the numerous jobs that Indorama has created for our youths and taking them off the streets. It is also a thing of joy that the company is contributing very much to the economy of our country. This fertilizer plant will do a lot for the people of Nigeria and our Eleme people in particular.

“The inauguration was such a beautiful event,” --- Mrs Chioma Njoku, Zonal Operations Controller of the Department of Petroleum Resources (DPR), Port Harcourt

As the principal regulator of Indorama operations, we at DPR have been monitoring this project. It is a thing of joy that it has been inaugurated today by the Acting President, His Excellency, Prof. Yemi Osinbajo.

The whole event today was fantastic, both from Indorama side and the government side. Everything went well and I thank God for that.

Indorama fertilizer plant is a major economic asset for Nigeria. You know that fertilizer is a very important raw material for farmers across the country.

Mr P. C Aguiyi, Rivers State Coordinator, Standards Organisation of Nigeria (SON), Port Harcourt.

It is a thing of joy to witness this inauguration today. My Zonal Coordinator, Mr Don-Pedro couldn't make it. Indorama fertilizer is very important to us at Standards Organisation of Nigeria, because we regulate quality and ensure standards are kept. On behalf of my Zonal Coordinator, we congratulate Indorama for a job well done; and will continue to monitor standards on regular basis to ensure high quality of Indorama fertilizer for the benefit of Nigerian farmers.

“The fertilizer plant has created and still creating many jobs” --- Dr John Omini, Director, Federal Ministry of Labour (South-South Zone), Port Harcourt

It is indeed a thing of joy to witness the official commissioning of the fertilizer

plant today by the Acting President. I congratulate Indorama Group for this huge achievement. We at the Federal Ministry of Labour are very much interested in the creation of jobs and seeing good relationship between employer and employees. We can all see the Indorama fertilizer plant has created and still creating thousands of jobs across the fertilizer value chain nationwide.

“Indorama has transformed Elemeland in the past eleven years. The Fertilizer plant is another Milestone!” --- Elder Israel Abey, National President, Eleme General Assembly Worldwide

Indorama Group companies have transformed Elemeland in different ways in the past eleven years, especially for creating employment for our people in various cadres and positions. We are also aware of so many corporate social responsibility programmes of the company in the host communities and beyond. So, we are very grateful to the company for all these things, more so at this time when the economy is very bad across the country.

The inauguration of the Indorama fertilizer plant was another milestone for which Indorama stands shoulder high above other organisations.



INDORAMA ELEME PETROCHEMICALS

The Poster Boy for Privatisation in Nigeria!

In this article published by *BusinessDay* and *ThisDay* newspapers, Sunday Jonathan and Ehis Nzewuji of the Bureau of Public Enterprises (BPE) highlight the positive impact of the privatisation process on the Nigerian economy, citing the old Eleme Petrochemicals Company Limited (now Indorama Eleme Petrochemicals Limited) as the best success story of privatisation in the country.

The narrative is alluring but few would have bet on that prospect in 2004 when the Bureau of Public Enterprises (BPE) set in motion the privatisation process for the old Eleme Petrochemicals Limited (now called Indorama Eleme Petrochemicals Company Limited, and its sister company --- Indorama Eleme Fertilizer & Chemicals Limited). Eleme Petrochemicals Company Limited (EPCL), located in Port Harcourt, Rivers State, was a petrochemicals complex originally fully-owned by the Federal Government of Nigeria and commissioned in 1996.

Although constructed to international standards, located to take advantage of Nigeria's abundant supplies of natural gas, and designed to manufacture products for which there was consistently high demand, EPCL was never managed properly; and at no

time operated to its potential, and was a significant loss maker and drain on government treasury.

The company operated for about nine years from 1996, never operated effectively, although it was technologically a state-of-the-art facility. Severe management problems and continuing financial losses led to the Federal Government's decision to privatise it.

EPCL was one of the most challenging enterprises the BPE has privatised in terms of the impediments, which had impinged on the company's ability to achieve near-full

capacity and which led to consistent losses. The impediments proved to be enormous challenges, which BPE faced and had to surmount in the course of its quest to privatise EPCL.

The impediments involved colossal debt burden such as project finance debts: The major impediment to EPCL's existence and privatisation was the huge project finance debt of US\$ 53 million owed to a consortium of international financial institutions. The repayment of the debts was tied to total proceeds from export sales of all the company's outputs.

The consent of the creditors was required before any transfer of ownership (via privatisation) could be effected on the company. This was because of the nature of the loan agreements, which Nigerian National Petroleum Corporation (as EPCL's parent and guarantor) entered into with the various consortia.

In order to commence the privatisation, the BPE sought and obtained the approval of the National Council on Privatisation to constitute a Federal Government team. The team negotiated with the creditors to release EPCL from its loan repayment obligations, as these debts were part of Nigeria's debt stock to the Paris Club. The team also obtained the creditor's consent to privatize EPCL.

Although constructed to international standards, the old Eleme Petrochemicals Company Limited was never managed properly

In 2006, EPCL was privatised by the sale of 75% of its shares to a core



Waiting for the Guest of Honour: **Sri Prakash Lohia**, chairman Indorama Group; **Alex Okoh**, DG of BPE; **Amit Lohia**, Vice Chairman Indorama Group and **Manish Mundra**, MD of Indorama-Nigeria



Prof. Yemi Osinbajo, Acting President arrives, as **Mr. Lohia** introduces the Vice Chairman, MD and DG of BPE to him.



Senior Executives of Indorama: **Munish Jindal** (CEO), **Deepu Srivada** (CTO), **Kendrick Oluka**, **PS Bajwa**, **Jossy Nkwocha** and **Pradeep Ekka**.



National Anthem: Minister of Transport, **Rotimi Amaechi** (left) and **Senator Magnus Abe** (right) on High Table with Acting President.



Prof. Osinbajo poses with little **Miss Obari-Akasemi Ollor** and others after she presented a bouquet of flowers to him on arrival.



Gov. Nyesom Wike, making a speech.



Manish Mundra, MD of Indorama



Indorama's plant workers at the inauguration ceremony.



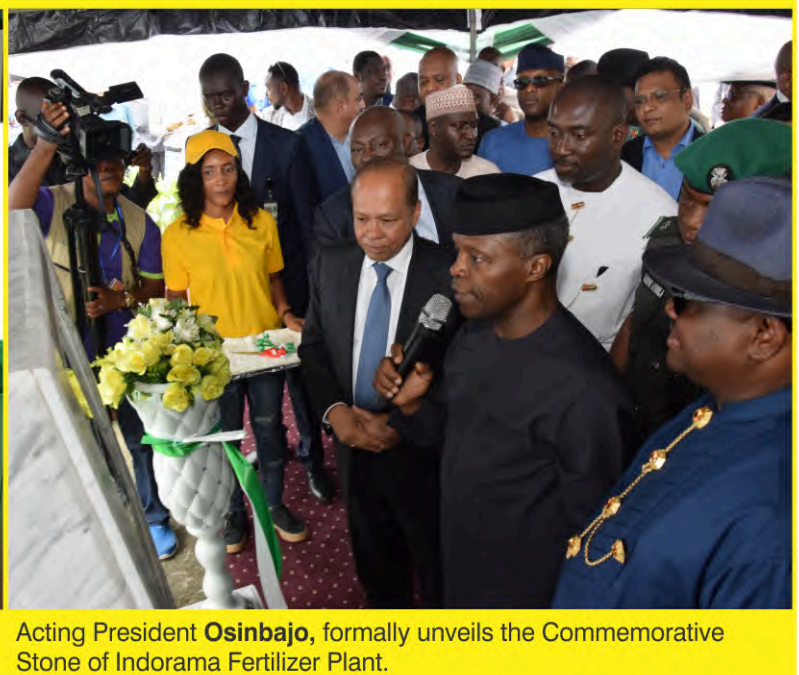
Some senior executives of IEPL: **AB Rao, AK Sharma, Xavier Durai, S. Veeramani and Anil Rana.**



Top Executives of Daewoo Nigeria Limited (who built the plant) and Indorama staff



Prof. Osinbajo presenting Indorama's Certificate of Discharge to its Group Chairman, **Mr Lohia.**



Acting President **Osinbajo**, formally unveils the Commemorative Stone of Indorama Fertilizer Plant.

ELEME PETROCHEMICALS The Poster Boy for Privatisation in Nigeria!

investor through a competitive bidding process. Little international interest was attracted.

It is interesting to note that the available report on EPCL stated that "the absence of the two-year turnaround maintenance (TAM) of the company's plants and facilities made it impossible for the company to achieve profitability" and "the level of the company's indebtedness... also greatly hampered the company's ability to achieve profitability."

It is important to note that after four months of turnaround

The verdict was that the compliance status of EPCL is "highly outstanding and commendable as the company exceeded the projected production targets from the first year of operation to date."

maintenance (TAM), the company was operating at a healthy profit; for the first full year of operation earned a net profit margin of 36.1% after tax; and in the second full year of operation had increased its net profit margin to an astounding 43.4% after tax. The company was able to pay its owners a dividend of N9.5 billion (approximately \$74 million) after only one year of operation.

The Share Sale and Purchase Agreement (SSPA) between Bureau of Public Enterprises and Indorama International Finance was signed on February 27, 2006

and the company was handed over to the Purchaser on October 26, 2006.

Following the hand over, the core investor was required to comply with all the covenants of the SSPA including some specific clauses as described in clauses 8.2, and 8.4 of Annexure 1 for a continuous period of five (5) years after the handover date.

On March 14, 2014, Indorama Eleme Petrochemicals Limited's management wrote to the BPE intimating her that the company had complied with all the covenants of the said SSPA, including its specific clauses 8.2, and 8.4 and that the Company has completed five years monitoring period as at 6th August, 2011 since the handover date of 7th August, 2006.

The Post Privatisation Monitoring (PPM) Department of the BPE consistently carried out performance evaluation of the Strategic Business Plans and monitored compliances of EPCL's covenants as contained in the SSPA within the five year lock-in-period. The verdict was that the compliance status of EPCL is "highly outstanding and commendable as the company exceeded the projected production targets from the first year of operation to date."

It was that laudable achievement that made the acting President, Professor Yemi Osinbajo a guest of the company on Thursday, July 27, 2017 when he presented a Certificate of Discharge to the Chairman of Indorama Group, Mr. Sri Prakash Lohia and the Managing Director, Mr. Manish Mundra, for successfully accomplishing the post purchase agreement entered into with the Bureau of Public Enterprises on behalf of the Federal Government of Nigeria.

INTERVIEW



"It's an honour to have Acting President of Nigeria come to inaugurate our plant" — Paramjeet Singh Bajwa – Technical Head, IEFCL.

It was an honour to have His Excellency, the Acting President of the Federal Republic of Nigeria, Prof Yemi Osinbajo to come to our plant for its inauguration.

I feel very good seeing where we are today. From when the petrochemical plant was acquired in 2006 by the Indorama group till now. You can sincerely measure the growth from Petrochemicals to building the largest single-line Urea fertilizer plant in the world which was completed in 36 months. It was quite challenging task, but we were able to succeed. It was a good effort by all members of our team. I feel good to be part of history. We really appreciate the support we got from the government, community and workers.

In the next few years to come I expect the plant to satisfy the agricultural policies of the government of Nigeria. For instance our fertilizer marketing team have engaged a lot of Nigerian farmers on fertilizer education. I think they are doing a very good job and the responses from the farmers are really interesting. Putting a plant of this nature we have reduced import of Urea into the country.

"Inauguration of the plant brought joy to the Indorama family" --- Maxwell Famous Okewu, Civil Department
Inauguration of the fertilizer plant brought joy to the Indorama family for this great achievement. Having a fertilizer plant of this magnitude is a great achievement. I must commend the Management. It has really put Nigeria in the global map. I am delighted to be part of this fulfilment of vision and team-work. It is my wish that this plant give birth to more expansion that can help the Nigerian economy.

During the construction stage, we brought lots of ideas. There was a very strong synergy among team members and together we won. Very significantly, there was high level of safety awareness among the team members, which helped us to record zero lost time injury.

Staff Speak About the Inauguration



Paramjeet Singh Bajwa



Maxwell Famous Okewu



Gurmeet Singh



Obarijima Okori



Gabriel Oluka

“Our Chairman, Mr. S. P. Lohia has made us proud” --- Gurmeet Singh, Product Handling

The chairman of Indorama Group Mr. S.P. Lohia has made us proud by allowing us to be part of this success story of the fertilizer plant, an opportunity that deserves honour. We are thankful to him. The inauguration was greeted with honour because we have waited for a day like that. So being part of this, I feel good.

A lot of initiatives are being taking to ensure the product gets to the domestic market and our farmers. The company is committed to putting its best. Our dedicated team is in the fields meeting with customers and farmers. All are very committed. The farmers are very happy with

our fertilizers because it is serving the purpose. The demands and markets are growing every day. As a company, this is not our final destination. There are lots of opportunities for growth. So I believe in the years to come, more achievements will be recorded.

“The inauguration shows that Indorama fertilizer is of national interest” ---

Obarijima Okori, Environment Department

That the Acting President came here to inaugurate the fertilizer plant shows that Indorama fertilizer is of national interest. Building a plant of this size in a short period of time shows high level of commitment on the part of Indorama. With the company’s committed team, I expect more investment in the years to come. All that the

company has done so far is a clear message that commitment is the key to investment.

During the 83kg pipeline construction, which I was part of I saw a demonstration of all the team members from all departments. The whole process is worth commending. I strive every day to contribute my own quota towards the success of the fertilizer plant.

“Indorama Fertilizer came at the right time” --- Gabriel

Oluka, Civil Department
It is a thing of joy that Indorama-Nigeria is diversifying. Building a giant plant of this capacity is a good thing happening in our time. We are overwhelmed to have the Acting President of Nigeria in our complex. Going by the present trend, Nigeria is really

diversifying into agriculture. So Indorama fertilizer came at the right time when the federal government is making agriculture a major priority. I believe our farmers are quite happy using the fertilizer. During the construction of this plant, we were all involved. There was a pull of several skills and experiences to ensure the best was done. After the construction, the next stage is maintenance. Day-to-day, the plant brings to us the requirement for maintenance and as such we keep discharging our duties. Even the beautification of the plant has commenced. We are planting trees to make the entire area green. All hands are on deck for the effective operation of the plant, so that we can move to another level of success. I congratulate our Management on this milestone!

“The Right Choice was made in the privatization exercise”

His Excellency, President Olusegun Obasanjo GCFR at the Re-Commissioning of Eleme Petrochemicals, Eleme, Rivers State, on 12th October, 2006.



Today's event marks another milestone in our administration's quest to strengthen the foundation of industrial development in Nigeria. It is also an evidence of the growing confidence of foreign investors in Nigeria and a vindication of the success of our privatization policy.

than 5 months of initiating the maintenance work. This is a success story that we can all be proud of.

Let me recall that it was during my visit to Indonesia in April 2005 that I heard about and met with the management of Indorama, a company that is very well known globally.

My investigation of the company's capabilities showed that they were not only good corporate actors but that they were also

Limited.

The successful start-up of operations at this facility is clear vindication that the right choice was made in the privatization exercise. The presence of Indorama vindicates our approach to privatization and confirms the growing international confidence in our reform agenda and investor's confidence in the Nigeria economy. Let me use this opportunity to, again, invite and encourage new investors to come to Nigeria and take

in telling the world about our generous incentive, conducive business environment and investors-friendly people and policies.

I must commend the good people of Eleme for being good host to investors, in their midst. This is the way to encourage them to do more for the community. Indorama has now successfully completed Phase 1 of the Turn Around Maintenance and must now embark on Phase II of expansion and diversification.

I would like to see Indorama double capacity of this plant and other gas based industries to make EPLC a massive, safe, ultra-modern petrochemicals complex.

I thank the Government of Rivers State for its support for this project and commend the youths and leaders of the community for showing maturity and accommodation. Peace, dialogue and understanding are very important to building positive relationship between business and communities. It is now my honour to re-commission the Eleme Petrochemicals Limited to the Glory of God and benefits of all Nigerians.

My investigation of the company's capabilities showed that they were not only good corporate actors but that they were also committed to new management principles

While this is not the time to lament the implementations of past management and leadership failure in the preservation and effective control of some of our national assets, today, we are showing to the world that a carefully thought-out rehabilitation and repositioning approach to industrial development can yield positive results.

It is with a deep sense of satisfaction that I note the fact that Indorama, the core investor, revived this facility and started production in less

committed to new management principles, sensitivity to the environment, capable of introducing new technology and able to expand business facilities and opportunities. This was why we invited Indorama to Nigeria and I was pleased that it won in the privatization of Eleme Petrochemicals

advantage of the new conducive investment climate in the country.

I congratulate Mr. S.P Lohia, Chairman of Indorama and his team for a job well done. It is my hope that Indorama will look at other sectors of the economy and also be good ambassadors of the country

Indorama's Engineering Excellence for National Development

Right from its takeover of the old Eleme Petrochemicals in 2006, Indorama has demonstrated a high potential for engineering excellence.

Engineering excellence refers to the application of the appropriate scientific and mathematical principles in areas such as the design, construction and operation of efficient and economic structures, equipment and system to achieve the best results.

An organization's engineering excellence can be recognized when the results of these best practices are implemented to have a positive impact on the lives of the citizens which in turn leads to national development.

National development is the overall improvement of the standard of living of individuals in a country, or a collective socio-economic and political advancement through development planning, which can be described as the country's collection of strategies mapped out by the government to achieve set objectives.

An organization's engineering excellence is recognized through its achievements and realization of the set objectives which is geared towards national development.

In the engineering arena of Indorama, one can confidently say it has demonstrated the best practices of engineering principles which can be equated to the success in its mission statement in the eyes of the public and government.

Analysis shows that

engineering excellence is one of the most important goals of engineering organizations. Unquestionably, Indorama with its astute technical leadership that has vision, superior technical competence and the desire to excel will achieve engineering excellence.

It is an overwhelming fact that Indorama's standard of work through innovative methods and sound knowledge has put the company into the lime light as a success story.



Dr. Eugene Ledisi Viele, PE Plant

Since 2006, there has been a consistent and continual growth through the competencies of its engineers. This has resulted in one of the fastest growing polymer industries in the world

Indorama has executed three successful turn-around-maintenance (TAM) activities in which, through expertise and proactive maintenance culture, many modifications were made to debottleneck the operational challenges encountered and to further optimize the processes.

The major outstanding achievements includes higher plant throughput, exceeding plant's design capacity, reduction in equipment breakdown, reduction in total plant down-time, operational flexibility, more return on investment due to reduced cost of production and plant enhancement for the production of special polymer grades such as higher melt flow (MF) copolymers. These are major evidences proving the degree of engineering excellence.

Since 2006, there has been a consistent and continual growth through the competencies of its engineers. This has resulted in one of the fastest growing polymer industries in the world and the newly established largest single-train urea fertilizer plant in the world.

Other achievements include continual improvement in the quantity of NGL processed per annum; the continuous increase in the quantity and quality of polyethylene, polypropylene and copolymers (polymers) produced per year.

These great improvements in operation is as a result of adoption of standardized engineering principles and its best practices that give rise to high return on investments. The huge investments have created opportunities and improved the various facets of national

development

The Nigerian vision 20:2020 expresses the aspiration for Nigeria to become one of the top 20 economies in the world by 2020. Attainment of this vision would enable the country to achieve a better standard of living for her citizens. The two broad objectives of vision 20:2020 are to: make efficient use of human and natural resources to achieve rapid economic growth; and translate the economic growth into equitable social development.

The result of the realization of these objectives includes improved service delivery, hospitals, schools, water and sanitation, electrification, transportation, roads, etc.

With government's plan to grow the economy and achieve the vision, Indorama has played a significant role through providing raw materials for industries and creating employment opportunities for Nigerian graduates from the East, West, North and South.

In the past ten years, Indorama has also, through its corporate social responsibility (CSR) programmes, executed many community development programs such as building of schools, construction of roads and drainages, rehabilitation of hospitals, supply of medical equipment and electrification projects.

Others include award of scholarships to undergraduates and employment opportunities to indigenes of Rivers state, donation of drugs and food items to some charity homes in the area and youth empowerment.

There is no denying the fact that it is the best engineering operations in Indorama that resulted in its engineering excellence which has produced a consistent growth in the economy and has given rise to the provision of the aforementioned amenities for the development of the communities and the nation at large.

HSE Outlook

We are Proud Ambassadors of HSE!

“To achieve ten million man-hours without lost time injury in a plant of this nature is a big achievement” -- Aminu Bello – Electrical Department
I am happy being a HSE Ambassador, though it additional responsibility aside my primary job. However, it has exposed me more, aside my field. It is time demanding as one has to settle many safety matters. Safety issues for a day must not be carried over to next day.

Last year, we achieved 10 million man-hours without lost time injury. In a plant of this size, this is a big achievement. For me the magic was total safety compliance. And this is so, due to the level of safety awareness given to our workers. Everybody is mindful of anything that can result to accident and subsequently result to lost time injury

“I feel humbled that we are given such enormous responsibility!” --- Luke Eze -- Olefins Plant
Part of my job responsibility is to see that work is done in a safe manner by ensuring that every work activity that is carried out in the plant conforms to best standards of safety practices. We encourage our workers and contractors to use Personal Protective Equipment (PPEs) before going into the plant. We also monitor to ensure that all the aspects of our work that interacts with the environment are in compliance with environment regulations. We make sure our workers are abreast with safety trends to keep them informed.

Being a Safety Ambassador is a very challenging responsibility, and I feel humbled that myself and others were given such a responsibility. It is more like a duty you are giving to humanity. In emergency situations we are to give our personal time to ensure the right safety practices are maintained. The most important thing is setting safety standards and also put some control measures to see that people abide by them. There is no end to safety practices. It is continuous.

“As HSE Ambassador, I see myself as a role model” – Lenton Isokariari -- QAQC Dept
As HSE Ambassadors, we ensure that those in my sections are properly sensitised as per safety, health and environment. We conduct periodic safety meetings where safety practices are taught to members. The essence is to ensure they work safely by observing all safety rules at all time. We also organise safety competitions in our departments or plants to prepare them for the company's annual safety competition. Our QAQC department has always been on the first list of winners.

I feel happy doing this assignment. Although I see it as an additional responsibility, I feel it is impacting positively on me as a person and on my job. Since I joined the company 10 years ago, the practice and training I received so far has become a nature in me and with these level of awareness I do my job confidently. I see myself as a

role model.

“We preach safety every day. It has impacted positively even in my family” -- Festus Mbakpone – Human Resources Dept
Besides being an Ambassador, safety is the duty of everyone. Every staff owes an obligation to safety practices and procedures. International labour organisation provides that every employer must provide a safe and healthy working environment for its staff. This is what our company is committed to, by ensuring that the work environment is safe and workers work safe.

So as an ambassador I represent HSE in my work section. Anybody carrying out any job within this section must get a work permit from me and the person will be given safety briefing before such work commences. We preach safety every day. We organise safe driving for our people where we teach them driving skills and regulations. The attendance is always very much. I take delight in the responsibility because I see it as my contribution towards the safety of our environment.

It has raised some level of safety consciousness in me unlike before. Whenever my people see me, they will know that safety man is around. These experiences are also impacting on my family positively. I inform them of safety implications of any activity they do. So they are conscious of it too. Whatever you do, bear your family in mind by doing the right thing to avoid danger.



Lenton Isokariari



Aminu Bello



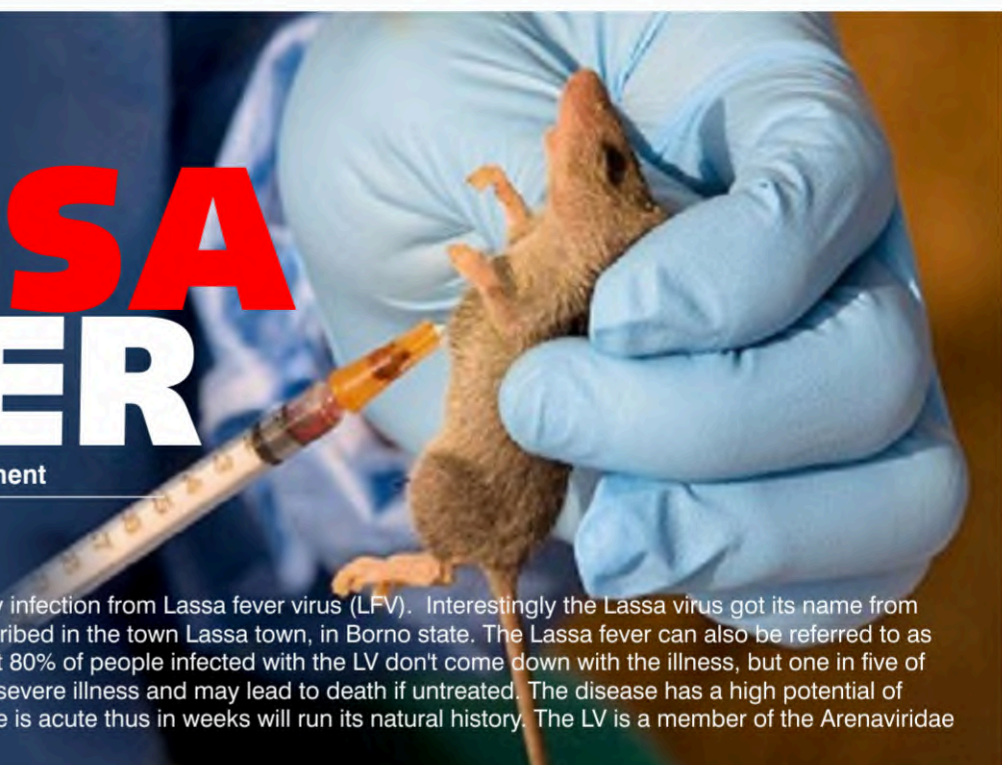
Festus Mbakpone



Luke Eze

THE LASSA FEVER

By Dr. S.C. Basu, Medical Department



WHAT IS LASSA FEVER?

Lassa fever (LF) is a disease caused by infection from Lassa fever virus (LFV). Interestingly the Lassa virus got its name from Nigeria; in 1969 the virus was first described in the town Lassa town, in Borno state. The Lassa fever can also be referred to as Lassa haemorrhagic fever (LHF). About 80% of people infected with the LV don't come down with the illness, but one in five of infected persons can come down with severe illness and may lead to death if untreated. The disease has a high potential of causing an outbreak. The illness course is acute thus in weeks will run its natural history. The LV is a member of the Arenaviridae virus family (are RNA viruses).

HOW IS IT TRANSMITTED?

This virus is transmitted to humans from infected animals (rodents), but can also be contacted from infected humans. Humans coming in contact with the urine and faeces of infected rats can get infected. Contact with an LV infected person or body fluids is also a way of contacting the disease. LF is sexually transmitted but not air-borne and luckily not transmitted by mosquitoes. The LV can remain in the urine up to nine weeks and in the semen up to three months after the course of the illness. The remains of victims are also infective.

WHAT ARE THE SYMPTOMS OF THE DISEASE?

The symptoms of the LF start to present about one to three weeks after getting infected. Symptoms are due to LV deleterious effect on the nervous, respiratory, cardiovascular, renal, and gastrointestinal systems. Some of the symptoms includes:

ONSET

fever, malaise, weakness, headaches, sore throat, muscle pain, chest pain, nausea, diarrhoea.

LATER/SEVERE

Vomiting, abdominal pain, bleeding from the mouth, nose, vagina, low blood pressure, seizures, disorientation, deafness. Death usually occurs within 2 weeks of onset in fatal cases. LF is also especially severe in third trimester of pregnancy.



CAN IT BE TREATED?

Yes! Early medical attention can increase the chances of survival. The drug Ribavirin has been very effective in the treatment especially when started early. In severe cases however, intensive medical care is needed to keep patient due to multiple failing organs. There is no scientific proof that herbal/natural concoctions can help treat LF. A man's faith determines his fate; it is only prudent to have faith in what has been proven to be effective.

HOW CAN I PREVENT GETTING IT?

- 1 Good community hygiene. This discourages rats from proliferating and coming in contact with humans and our food stuffs. Measures like disposing refuse far from homes, maintaining clean households and storing foodstuffs in rodent proof containers.
- 2 Basic hand washing.
- 3 Pest /rodent control.
- 4 Do not eat bush animal meat that can be classified as rodents.
- 5 Stay away from infected persons.



My Perspective

- Dr Jossy Nkwocha, FNIPR



The Imperatives of PEACE and UNITY in Nigeria

As Nigeria celebrates her 57th Independence Anniversary this year, one thing in everyone's mind is how to bring back PEACE and UNITY among the population. Nigerians need to live together in peace and unity, in brotherhood, in oneness, in unity of purpose, in unity to solve our problems, and in unity to make progress.

God has blessed Nigeria with abundant human and natural resources. God has blessed Nigeria with very large land mass, very good weather, rain, sunshine, vegetation, topography, and nutritious soils for agriculture, food production.

Nigeria has educated, experienced, innovative, hardworking and diligent manpower. The very large population is a huge market for national development. Nigeria's numerous resources can only be harnessed for national development in an atmosphere of peace and unity.

Nigeria's national motto is PEACE, UNITY and PROGRESS. Peace and Unity are precursors of Progress. It is not possible to achieve personal progress or national development or prosperity without first of all achieving peace and unity.

Peace means a state or situation of camaraderie, being calm, quiet, orderliness and friendliness. For individuals, peace translates to peace of mind, calmness of the spirit, ability to sleep well at night, ability to think well and

progressively, and ability to look at issues more critically and robustly.

The opposite of peace is worry, panic, disorder, fighting, clamour, disagreements and disputes. In more serious situations, it means violent arguments, violent demonstrations, violent disputations and violent disturbances; anger, bitterness, hate-speech and hate campaigns; violence and war. No individual, or family, or corporate organisation, or country can achieve progress or prosperity amidst the situation painted above (lack of peace).

Whenever there are threats to peace in the home, organisation or country, peace and conflict resolution strategies should be applied. These include genuine dialogue, discussion, negotiation, collective bargaining and consensus, agreements, resolutions, give-and-take and win-win strategy. It is incumbent on political leaders to address and resolve lingering issues amicably.

As our old National Anthem said, "... Though our tongues and tribes may differ, in brotherhood we stand."

Troubling issues should be put on the table and discussed with open mind. Discussion of issues should be done under friendly and brotherly atmosphere, each party willing to win some and lose some.

Peace and conflict resolution is achieved under a framework of social justice, equity, equality and fair play, devoid of intimidation, molestation, threats and ultimatum.

Unity, another highly needed commodity in Nigeria today, means oneness, being bound together, living together in harmony, harmonious living, among other synonyms.

Many countries are made up of different ethnic groups with varied cultures and traditions, languages, belief systems, mores, foods, attires, religions, etc but they have still found ways to co-exist in peace and unity. Nigerians too, can!

Living in unity means everyone accepting and respecting everyone's way of life and diversities. Everyone lives and works wherever he wants or likes. No matter everyone's ethnic or cultural differences, the people live together in brotherhood.

As our old National Anthem said, "... Though our tongues and tribes may differ, in brotherhood we stand."

Unity is very imperative for national development, for a strong economy, for

industrialisation, for international relations, for better balance of trade, for a robust fight against terrorism and various social ives. As the scriptures say, a house divided against itself cannot stand. In the same vein, a nation divided against itself cannot stand, cannot make progress, cannot stand strong among the comity of nations.

I strongly advocate ONE UNITED NIGERIA, where there is peace, unity and progress; where there is social justice, equity and fair play; where there is law and order; where all citizens are treated as equal; and live in harmony and brotherhood.

Politics has torn everyone apart. Politics and power are two elements of society that have the worst divisive tendencies. Politics and power have caused wars in various countries. Multi-ethnic societies must find the best ways to share their resources to avoid feelings of marginalization and subsequent grumblings and agitations.

Let's not break our country Nigeria. It is more advantageous for Nigeria to remain one; and to live together in peace, unity and progress. Politically, it is better for Nigeria to be one. Economically, it is better for Nigeria to be one. Socially, it is better to be one.

I wish everyone happy Independence anniversary!



Dr Jossy Nkwocha of Indorama presents the medical equipment to the CMD of BMSH, Dr P. L. Kua while others watch in excitement .

CSR Indorama Donates Medical Equipment to BMSH In PH

The Corporate Social Responsibility (CSR) initiatives of Indorama Eleme Petrochemicals Limited moved to the Braithwaite Memorial Specialist Hospital (BMSH) in Port Harcourt, Rivers State on Tuesday, 29th August, 2017, where it donated 31 units of medical equipment to facilitate the rehabilitation of patients.

The equipment include 13 modern wheelchairs, eight Forearm Adjustable Elbow Crutches, eight Adult

Underarm Crutches and two Adjustable Walking Sticks (anodized and powder-coated).

Dr Jossy Nkwocha, Special Adviser to the Managing Director of the company who made the presentation on behalf of management said it is in keeping with the company's very active social conscience and care for the welfare of people beyond its host communities. He was accompanied by Mr Russel Ngofa, of Community Relations & Development Department.

Dr. Paul L. Kua, the Chief Medical Director (CMD) of BMSH, who led the management team of the hospital to receive the items appreciated the company for the gesture. He said the equipment donated would be very useful in the hospital, especially in the care of elderly patients and persons with disabilities.

He added that the company, with this donation, is greatly contributing to healthcare delivery in Rivers State, as the hospital is the flagship of healthcare delivery in the

state.

"Government alone cannot fund quality healthcare delivery, especially with lack of health insurance policy", he said, calling on other organizations to emulate the footprints of Indorama in reaching out to the sick, the needy and the less privileged.

IMPACT magazine recalls that in March 2013, the company also made a similar donation to the University of Port Harcourt Teaching Hospital (UPTH).



Just One

One song can spark a moment,
 One flower can wake the dream
 One tree can start a forest,
 One bird can herald spring.
 One smile begins a friendship,
 One handclasp lifts a soul.
 One star can guide a ship at sea,
 One word can frame the goal
 One vote can change a nation,

One sunbeam lights a room
 One candle wipes out darkness,
 One laugh will conquer gloom.
 One step must start each journey.
 One word must start each prayer.
 One hope will raise our spirits,
 One touch can show you care.
 One voice can speak with wisdom,
 One heart can know what's true,
 One life can make a difference,
 You see, it's up to you!



INDORAMA
ELEME FERTILIZER & CHEMICALS



**the World's
Largest Single
Line Urea Plant**

**with 1.5 million Tonnes
per annum capacity**



... for Nigeria's Food Security!